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Bourque Logistics and Watco Compliance Services Announce Alliance

Offering Provides Full Service Railcar Maintenance and Compliance Oversight

The Woodlands, Texas – May 18, 2012. Bourque Logistics today announced that it has formed an alliance with Watco Compliance Services to offer combined railcar maintenance and regulatory compliance services to rail shippers. The integration of the two services offers rail shippers a complete solution for railcar repair, maintenance, car mechanical integrity, engineering, and regulatory compliance to enhance rail asset management, budgeting and reporting.

Bourque Logistics' RAILAcct® software is a robust railcar maintenance management system that standardizes and automates shop scheduling, repair estimate/invoice approvals, shop performance reporting, maintenance project management, budgeting, and ERP-integrated payment process. In addition, BL provides seasoned staff to help its customers effectively manage railcar maintenance.

Watco Compliance Services offers a wealth of knowledge to provide a uniform and standardized approach to railcar compliance with a broad range of technical specifications, legal, regulatory and safety rules with applicable engineering specifications and regulations.

"In addition to our day-to-day support for shopping and repair management, our clients require additional expertise in the areas of railcar engineering, regulatory compliance, and safety," said Steve Bourque, president of Bourque Logistics. "Our joint effort with Watco will provide our clients these important compliance services integrated into the shipping and repair management process and its data integration using our RAILTRAC®, RAILAcct®, and YardMaster® systems."

"Watco Compliance Services is dedicated to creating the safest railcar fleets in the industry," said Jim Rader, senior vice president of Watco Compliance Services. "By combining our expertise in safety and regulatory compliance with Bourque Logistics' state of the art management systems, we can provide our customers the best of both worlds."

About Bourque Logistics
Headquartered in The Woodlands, Texas, Bourque Logistics provides a full suite of software modules to address multi-mode shipment operations, loading and inspection, railcar repair management and accounting, and freight payment management. Bourque Logistics' maintenance services group provides professional management and support for railcar shopping, estimate approval, project management and maintenance budgeting support. For more information, visit www.bourquelogistics.com.

About Watco Companies
Watco Companies, LLC is a Pittsburg, Kansas, based transportation company serving transportation, mechanical, and terminal and port needs of Customers throughout the U.S., Canada and Australia. Watco is the owner of Watco Compliance Services, LLC, Watco Transportation Services, LLC, the

largest privately-held short line railroad company in the U.S. operating 27 short line railroads on more than 4,500 miles of track as well as 26 industrial contract switching locations. Watco's Mechanical Services division operates 16 railcar repair shops, 8 locomotive shops and 23 railroad repair shops. The Terminal and Port Services division currently manages 18 terminal facilities, 10 warehouses and 2 port operations. More information about Watco and its subsidiaries can be found at www.watcocompanies.com.